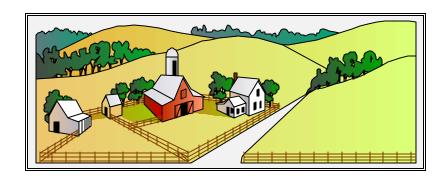
## STATE OF NEW JERSEY

# STATE AGRICULTURE DEVELOPMENT COMMITTEE (SADC)

## **FARMLAND PRESERVATION PROGRAM**



## RESALE OF PERMANENTLY PRESERVED FARMLAND

(formerly known as the Holcombe Farm)

## **SADC FARM AUCTION**

## **BIDDING PACKAGE**

**Contains: Instructions** 

**Application to Qualify As a Bidder** 

**Authorization to Bid** 

#### INSTRUCTIONS

For the purpose of participating in the Public Auction of the subject property, please refer to the following steps:

#### 1. Application to Qualify as a Bidder to Purchase Property by Auction:

- 1. Complete the Application in its entirety and submit it along with deposit and if appropriate Authorization to Bid form to the SADC prior to the auction It is the bidder's responsibility to confirm the SADC has received application and deposit prior to the auction.
- 2. A \$25,000.00 deposit must be submitted with the completed Application.

The payment shall be either Certified, Cashier or Traveler's check payable to the State of New Jersey, State Agriculture Development Committee. A combination of these will be acceptable. **No exceptions will be made.** 

3. The "Authorization to Bid" form must be completed and submitted with the Application in the event the Applicant is authorizing another person/entity to bid on his or her behalf.

#### 2. **Public Auction – Holcombe Farm**

Time: 11 am

**Date:** February 9, 2010

Place: West Amwell Township municipal building 150 Rocktown-Lambertville

Road, Lambertville, New Jersey 08530

Although the Auction is open to the general public, <u>only Authorized Bidders or their Authorized Representatives</u> will be able to participate in the Auction. Authorized Bidders, or their authorized representatives, must attend the Auction in person.

- 1. Auction "Ground Rules and Conditions" will be stated at the beginning of the auction.
- 2. Bidding increments shall be no less than \$5,000. The SADC reserves the right to reject any and all bids.
- 3. Following the close of bidding, the successful bidder(s) will be required to sign an "Agreement for Sale of Real Property By Auction" within five (5) working days of the close of the Auction. The successful bidder's deposit will be applied toward the purchase price.

4. Deposits submitted by unsuccessful bidders will be returned promptly without interest.

State of New Jersey
State Agriculture Development Committee
Farmland Preservation Program
SADC Farm Auction
February 9, 2010
(formerly the Holcombe Farm)
Block 8, Lot 28.03
West Amwell Township, Hunterdon County

#### Application to Qualify As a Bidder to Purchase Property by Auction

Application and Deposit must be received by the SADC prior to the auction.

Applicant: (Please Print Clearly)

Name		
Address		
City	State	Zip Code
Telephone Number	Fax Number	
Agriculture Development Coridentified as Block 8, Lot 28.	mmittee, to qualify as a bid 03, located in West Amwe acres. The Applicant is m	ne State of New Jersey, State dder for the purchase of property ell Township, Hunterdon County, naking an application as one of the Corporation
		ers check payable to the State of e in the amount of \$25,000.00.
Applicant will be attending the Representative (Please che		onby Authorized

The successful bidder's deposit shall be applied toward the purchase price. An "Agreement for Sale of Property by Auction" will be forwarded to the successful bidder by Certified Mail if he or she is not present at the auction. If the successful bidder does not sign and return the Agreement to the State Agriculture Development Committee within five (5) working days, the amount of deposit submitted by the successful bidder will be forfeited and retained by the State Agriculture Development Committee. If the above Applicant is not the successful bidder, the deposit will be promptly returned without interest.

By executing this Application, the Applicant acknowledges that he or she understands this will be a public auction and understands the covenant that prohibits any development of the premises for non-agricultural purposes and is authorized to submit a bid to purchase the property.

Date of Signature	Signature
	Authorized Bidder Number#

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#### **AUTHORIZATION TO BID**

I certify that I am authorizing	to bid
at this auction on my behalf.	
_	nent is not true, I may be prosecuted for fraud and may be held may and all damages resulting from this misrepresentation.
Signature of Actual Bidder	Signature of Authorized Bidder
Name (Print)	Name (Print)
Address (Print)	Address (Print)
City, State, Zip	City, State, Zip
Telephone	Telephone
Dated:	Dated:

If applicable, the "Authorization to Bid" form must be submitted along with the "Application to Qualify As A Bidder to Purchase Property By Auction" form.

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